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MAMMOTH RESOURCES CORP.

FOR IMMEDIATE RELEASE: January 20, 2026

No. 01/26

MAMMOTH ANNOUNCES ANNUAL AND SPECIAL MEETING RESULTS AND PROVIDES UPDATE ON ACTIVITIES AT ITS TENORIBA GOLD-SILVER PROPERTY, MEXICO

Toronto, Canada (January 20, 2026) - Mammoth Resources Corp. (TSX-V: MTH), (the “Company”, or “Mammoth”) is pleased to announce the results of voting from its annual and special meeting of shareholders, which was held yesterday via Zoom conference facility (the “Meeting”). All matters submitted to shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, dated December 10, 2026, were approved by a majority of votes cast. The matters to be voted upon in this meeting include the following.

Election of Six Directors - shareholders elected the following slate of Directors: Thomas Atkins, Paul O'Brien, Jose Antonio Berlanga Balderas, Edgardo Espinosa Velasco, Jose Antonio Berlanga Lopez, and Richard Simpson.

Appointment of Auditors - appointment of Kreston GTA, Chartered Accountants as auditors of the Company for the ensuing year, with their remuneration to be fixed by the Board of Directors.

Confirmation of the Company Stock Option Plan - shareholders approved the Company's rolling 10% stock option plan.

It should be noted that the Company has previously approved an Advance Notice Policy dealing with the nomination of Directors at an Annual General Meeting. A copy of the Company's Advance Notice Policy was attached to the Information Circular to this Meeting.

Update on Activities at the Tenoriba Gold-Silver Property and Other Corporate Initiatives

During the past months Mammoth's geological team, in consultation with various contractors, have advanced steps towards the planning and permitting to facilitate both: (i) a resource definition drill program to confirm gold-silver mineral resource at the Company's 100% owned Tenoriba exploration project following the greater than one million ounce gold equivalent Target for Further Exploration as identified in prior in-house and independent studies (refer to press releases dated May 15, 2024 and November 21, 2024, on Mammoth's website at: www.mammothresources.ca, under the 2024 “News” folder), together with: (ii) studies to confirm potential gold-silver recoveries from a coarser fraction heap leach metallurgical test and identify potential draw-points from areas of elevated grade, from which to source material for pilot, small-scale gold-silver production within the Carneritos area of the Tenoriba property (refer to press release dated February 27, 2025 on Mammoth's website at: www.mammothresources.ca, under the 2025 “News” folder).

In addition to these activities at Tenoriba, the Mammoth team, together with its strategic partner RM Minería, are advancing the acquisition of near to immediate-term, precious and precious with base metal, operating mines. The team has had extensive discussions and has advanced various stages of due diligence and hopes to advance these opportunities to a stage where an announcement can be made identifying such opportunities in the near future.

Thomas Atkins, President and CEO of Mammoth commented on the various activities being advanced by the Company, stating: *"We acknowledge that several months have passed since our last press release discussing project activities. I appreciate the patience and understanding of our shareholders during this time as we have been busy reestablishing the company to advance its Tenoriba project following an absence from the property during the past couple of years, while the equity capital markets proved difficult to raise capital for mineral exploration. With gold and silver prices reaching new highs in the past months and with our strategic alliance with RM Minería we feel confident we are better positioned to both advance Tenoriba and to seek and acquire other near-term to imminent precious and precious with base metal operating mine opportunities in Mexico. We look forward to announcing advancements in these opportunities in the future."*

About Mammoth Resources:

Mammoth Resources (TSX-V: MTH) is a precious metal mineral exploration Company focused on acquiring and defining precious metal resources in Mexico and other attractive mining friendly jurisdictions in the Americas. The Company holds a 100% interest (subject to a 2% net smelter royalty purchasable anytime within two years from commencement of commercial production for US\$1.5 million) in the 5,333-hectare Tenoriba gold property located in the Sierra Madre Precious Metal Belt in southwestern Chihuahua State, Mexico. Mammoth is seeking opportunities to invest in additional exploration and development projects in the Americas on properties it deems to host above-average for economic concentrations of precious metals mineralization. Mammoth recently entered into a strategic alliance with RM Minería S de RL de CV of Mexico in pursuit of additional project development opportunities.

To find out more about Mammoth Resources and to sign up to receive future press releases, please visit the company's **website** at: www.mammothresources.ca, or **contact** Thomas Atkins, President and CEO at: 416 509-4326.

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