



MAMMOTH RESOURCES CORP.

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MAMMOTH ANNOUNCES RE-PRICING OF ITS PREVIOUSLY ANNOUNCED PRIVATE PLACEMENT FINANCING

Toronto, Canada (July 15, 2013) - Mammoth Resources Corp. (TSX-V: MTH) would like to announce the re-pricing of its previously announced non-brokered private placement financing for up to 7,000,000 units of the company (the "Units") at a price of \$0.07 per Unit to raise gross proceeds of up to \$490,000, announced June 13, 2013.

To date the Company has received subscriptions for total proceeds of \$107,120, however given the challenging capital market situation for all mineral resource companies the company's board of directors in recognition of these conditions has decided to reduce the previous announced pricing of this financing to include up to 10,000,000 units of the company (the "Units") at a price of \$0.05 per Unit to raise gross proceeds of up to \$500,000. Each Unit will be comprised of one common share of the Company and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to acquire an additional common share of the Company for a period of 24 months from the date of issue at a price of \$0.08 per common share.

The Company may pay a finder's fee on all or a portion of the private placement. The Company intends to use the proceeds from the private placement for exploration expenditures on its Tenoriba property located in the Sierra Madre Precious Metal Belt in southwestern Chihuahua State, Mexico (refer to the Company's web site www.mammothresources.ca, for a detailed location map) and for general working capital purposes.

The private placement is subject to the approval of the TSX Venture exchange. All securities issued pursuant to the private placement will be subject to a statutory hold period of four months and one day.

About Mammoth Resources:

Mammoth Resources (**TSX-V: MTH**) is a mineral exploration company focused on acquiring and defining precious metal resources in Mexico and other attractive mining friendly jurisdictions in the Americas. The Company has an option to acquire 100% in the Tenoriba Property located in the Sierra Madre Precious Metal Belt in southwestern Chihuahua State, Mexico. The company continues to seek other option agreements in the Americas on other properties it deems to host above average potential for economic concentrations of precious metals mineralization.

To find out more about Mammoth Resources and to sign up to receive future press releases, please visit the Company's website at www.mammothresources.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information: This news release may contain or refer to forward-looking information. All information other than statements of historical fact that address activities, events or developments that the

Company believes, expects or anticipates will or may occur in the future are forward-looking statements; examples include the listing of its shares on a stock exchange and establishing mineral resources. These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty therein.

For further information please contact:

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Image 1 - Sample Location Map, Fourth Campaign, Tenoriba Project, Mexico

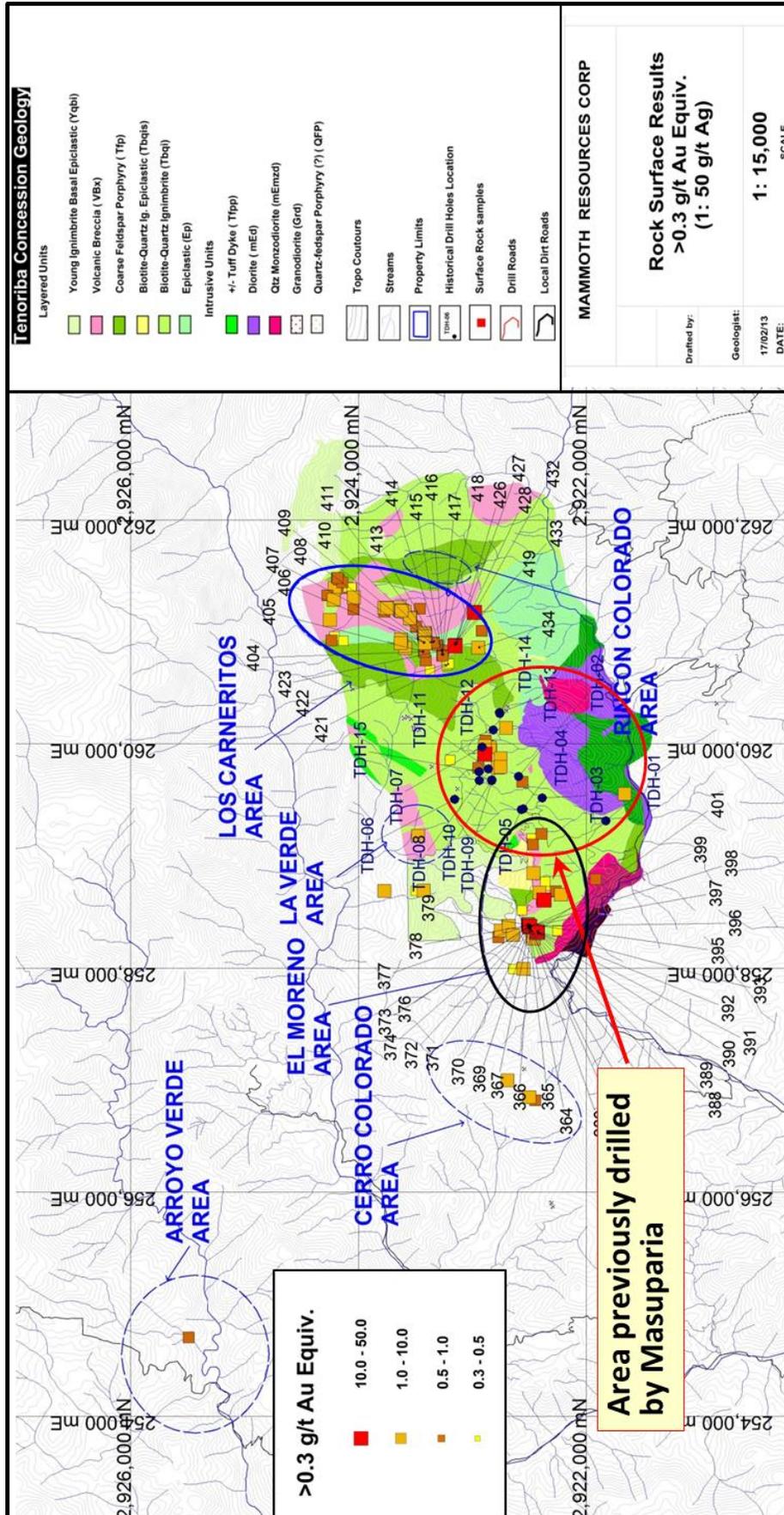


Image 2 - Photo of Vuggy Silica Sample



Table 2 – Samples Grading Above 0.3 gpt Gold Equivalent, Fourth Exploration Campaign

<u>Sample Number</u>	<u>Location</u>	<u>Sample Type</u>	<u>Sample Width</u> (m)	<u>Gold</u> (gpt)	<u>Silver</u> (gpt)	<u>Gold Equivalent</u> (gpt)
330426	Carneritos	grab		26.100	121.00	28.52
330406	Carneritos	channel	1.0	6.410	34.00	7.09
330407	Carneritos	channel	1.0	5.480	34.30	6.17
330427	Carneritos	channel	1.5	3.380	14.40	3.67
330432	Carneritos	channel	1.3	3.250	16.90	3.59
330408	Carneritos	channel	0.8	2.750	15.40	3.06
330433	Carneritos	channel	1.1	2.230	10.00	2.43
330434	Carneritos	grab		1.000	23.50	1.47
330415	Carneritos	channel	1.0	0.868	5.40	0.98
330428	Carneritos	channel	1.5	0.768	9.70	0.96
330418	Carneritos	channel	1.3	0.817	1.90	0.86
330404	Carneritos	channel	1.5	0.720	4.10	0.80
330414	Carneritos	channel	1.0	0.669	5.30	0.78
330410	Carneritos	channel	1.0	0.429	15.50	0.74
330411	Carneritos	channel	1.0	0.385	15.80	0.70
330417	Carneritos	channel	1.2	0.643	2.90	0.70
330416	Carneritos	channel	1.0	0.558	4.00	0.64
330405	Carneritos	channel	1.5	0.534	1.60	0.57
330423	Carneritos	channel	1.6	0.462	3.30	0.53
330409	Carneritos	channel	0.7	0.415	3.80	0.49
330422	Carneritos	channel	1.0	0.368	4.00	0.45
330419	Carneritos	channel	1.3	0.408	1.70	0.44
330421	Carneritos	channel	1.0	0.307	2.80	0.36
330413	Carneritos	channel	1.0	0.195	7.70	0.35
330412	Carneritos	channel	0.7	0.127	8.60	0.30
330431	Carneritos	channel	1.5	0.253	2.10	0.30
330390	El Moreno	channel	1.0	13.000	17.10	13.34
330372	El Moreno	channel	1.0	12.950	7.10	13.09
330401	El Moreno	channel	1.0	9.790	6.80	9.93
330393	El Moreno	channel	1.5	9.190	8.90	9.37
330377	El Moreno	channel	1.0	5.560	23.70	6.03
330378	El Moreno	channel	1.0	4.580	15.60	4.89
330373	El Moreno	channel	2.0	4.650	10.10	4.85
330391	El Moreno	channel	1.5	4.430	7.10	4.57
330392	El Moreno	channel	1.2	3.080	19.90	3.48
330371	El Moreno	channel	1.2	2.250	14.80	2.55
330388	El Moreno	channel	1.0	2.440	1.40	2.47
330382	El Moreno	channel	1.2	2.340	5.30	2.45
330370	El Moreno	channel	1.1	2.000	11.10	2.22
330380	El Moreno	channel	2.7	1.350	36.80	2.09
330379	El Moreno	channel	1.3	1.870	8.60	2.04
330395	El Moreno	channel	1.6	1.690	6.60	1.82
330381	El Moreno	channel	1.5	1.170	5.10	1.27
330385	El Moreno	channel	1.5	0.887	18.50	1.26
330366	El Moreno	channel	1.5	0.509	29.10	1.09
330374	El Moreno	channel	1.5	0.531	23.50	1.00
330369	El Moreno	channel	1.5	0.805	3.60	0.88
330396	El Moreno	channel	1.3	0.781	0.50	0.79
330384	El Moreno	channel	1.2	0.693	3.80	0.77
330399	El Moreno	channel	1.1	0.717	2.40	0.77
330367	El Moreno	channel	1.0	0.301	17.90	0.66
330389	El Moreno	channel	1.0	0.613	0.80	0.63
330364	El Moreno	channel	1.0	0.568	2.40	0.62
330376	El Moreno	channel	1.0	0.574	1.20	0.60
330397	El Moreno	channel	1.7	0.404	8.90	0.58
330398	El Moreno	grab		0.534	2.20	0.58
330365	El Moreno	channel	1.0	0.352	3.10	0.41
330383	El Moreno	channel	1.5	0.228	6.50	0.36