

| <u>Location</u>   | <u>Hole Number</u> | <u>From</u><br>(m) | <u>To</u><br>(m) | <u>Total</u><br>(m) | <u>Weighted</u><br><u>Average</u><br><u>Gold</u><br><u>Grade</u><br>(g/t) | <u>Weighted</u><br><u>Average</u><br><u>Silver</u><br><u>Grade</u><br>(g/t) | <u>Weighted</u><br><u>Average</u><br><u>Copper</u><br><u>Grade</u><br>(%) | <u>Weighted</u><br><u>Average</u><br><u>Gold</u><br><u>Equivalent*</u><br><u>Grade</u><br>(g/t) |
|-------------------|--------------------|--------------------|------------------|---------------------|---|---|---|---|
| <b>El Moreno</b>  | <b>TEN 17-01</b>   | 169.0              | 209.0            | <b>30.0</b>         | 0.77  | 2.0   |   | <b>0.79</b>   |
|                   | (including)        | 198.5              | 204.5            | <b>5.9</b>          | 3.41  | 7.2   |   | <b>3.51</b>   |
|                   | <b>TEN 17-02</b>   | 180.5              | 260.5            | <b>80.0</b>         | 0.17  | 0.3   |   | <b>0.18</b>   |
|                   | (including)        | 187.0              | 196.0            | <b>9.0</b>          | 0.51  | 5.3   |   | <b>0.52</b>   |
|                   | (including)        | 180.5              | 196.0            | <b>15.5</b>         | 0.35  | 8.6   |   | <b>0.36</b>   |
|                   | <b>TEN 17-03</b>   | 85.0               | 92.2             | <b>7.2</b>          | 0.23  | 36.3  | 3.59  | <b>4.34</b>   |
| <b>Masuparia</b>  | <b>TEN 17-04</b>   | 0.0                | 10.0             | <b>10.0</b>         | 1.12  | 0.1   |   | <b>1.13</b>   |
|                   |                    | 45.1               | 90.5             | <b>45.4</b>         | 0.53  | 0.1   |   | <b>0.63</b>   |
|                   | (including)        | 45.1               | 59.8             | <b>14.7</b>         | 0.61  | 0.2   |   | <b>0.86</b>   |
|                   | (including)        | 72.5               | 90.5             | <b>18.0</b>         | 0.78  | 0.1   |   | <b>0.83</b>   |
|                   | <b>TEN 17-05</b>   | 28.0               | 55.0             | <b>27.0</b>         | 0.51  | 0.1   |   | <b>0.63</b>   |
|                   | (including)        | 46.6               | 55.0             | <b>8.4</b>          | 1.30  | 0.1   |   | <b>1.39</b>   |
|                   |                    | 70.0               | 93.5             | <b>23.5</b>         | 1.30  | 1.3   |   | <b>1.32</b>   |
|                   | (including)        | 83.5               | 93.5             | <b>10.0</b>         | 2.89  | 3.2   |   | <b>2.93</b>   |
|                   | (including)        | 86.5               | 92.0             | <b>5.5</b>          | 4.92  | 5.15  |   | <b>4.99</b>   |
| <b>Carneritos</b> | <b>TEN 17-06</b>   | 43.7               | 170.5            | <b>126.8</b>        | 0.47  | 7.2   |   | <b>0.52</b>   |
|                   | (including)        | 70.7               | 129.0            | <b>58.2</b>         | 0.73  | 3.9   |   | <b>0.80</b>   |
|                   | (including)        | 70.7               | 95.7             | <b>25.0</b>         | 1.10  | 2.7   |   | <b>1.21</b>   |
|                   | (including)        | 95.7               | 111.0            | <b>15.0</b>         | 0.51  | 0.4   |   | <b>0.54</b>   |
|                   | <b>TEN 17-07</b>   | 11.5               | 53.5             | <b>42.0</b>         | 0.21  | 5.0   |   | <b>0.28</b>   |
|                   |                    | 65.5               | 78.0             | <b>12.5</b>         | 0.33  | 2.4   |   | <b>0.36</b>   |
|                   | <b>TEN 17-08</b>   | 52.5               | 62.7             | <b>14.9</b>         | 0.58  | 3.1   |   | <b>0.62</b>   |

\* Gold Equivalent wherein silver grade is converted to gold grade at 75 g/t silver = 1 g/t gold and 15.3 lbs Cu = 1.0 g/t Au. Lengths shown are core lengths versus perpendicular true length of mineralized intersections.